# GOVERNMENT OF INDIA
# HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
# LOK SABHA

STARRED QUESTION NO:244
ANSWERED ON:22.07.2004
RESTRUCTURE OF PSEs
Virendra Kumar Shri

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

(a) whether the Ministry of Heavy Industries and Public Enterprises has a proposal to restructure some of its public sector enterprises.

(b) if so, the details thereof; and

(c) the steps taken in this regard?

## Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (c): Yes Sir, an exercise has been initiated to identify the possibilities of and to prepare a roadmap for the revival as also restructuring of some of the PSEs under the administrative control of this Ministry in the light of the National Common Minimum Programme (NCMP). While profit making PSEs would generally not be privatized, loss making PSEs are to be considered for revival and those chronically sick for closure or sell off after settling all legitimate dues of the workers. Government propose to set up a Board for Reconstruction of Public Sector Enterprises which is envisaged to consider the proposals in respect of restructuring and revival of PSEs and advise the Government before final approval.